

KOBAY TECHNOLOGY BHD. (Co. No. 308279-A)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 4TH QUARTER ENDED 30 JUNE 2015
(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 30/6/2015 RM '000	Preceding Year Corresponding quarter ended 30/6/2014 RM '000	Current Year todate 30/6/2015 RM '000	Preceding Year Corresponding period 30/6/2014 RM '000
Revenue	27,667	25,467	113,919	96,423
Cost of sales	(19,433)	(19,761)	(84,200)	(74,547)
Gross profit	8,234	5,706	29,719	21,876
Operating expenses	(4,984)	(5,753)	(20,021)	(19,536)
Finance cost	(8)	(36)	(125)	(149)
Other income	2,504	931	4,813	10,872
Profit before tax	5,746	848	14,386	13,063
Tax expense	(886)	262	(3,267)	(1,200)
Profit for the period	4,860	1,110	11,119	11,863
Other comprehensive (loss)/income :-				
Available-for-sale financial assets	-	69	7	(7)
Currency translation differences for foreign operations	(1,896)	(241)	(1,263)	450
Total comprehensive income for the period	2,964	938	9,863	12,306
Profit for the period attributable to :-				
Owners of the parent	4,615	1,133	10,691	11,681
Non-controlling interest	245	(23)	428	182
	4,860	1,110	11,119	11,863
Total comprehensive income attributable to :				
Owners of the parent	2,735	926	9,418	12,059
Non-controlling interest	229	12	445	247
	2,964	938	9,863	12,306
Basic/diluted earning per share (sen)	6.85	1.68	15.87	17.34

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2014)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015

	(Unaudited) As at current financial period 30/6/2015 RM '000	(Audited) As at preceding financial period 30/06/2014 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	62,321	65,143
Investment Properties	2,049	-
Land held for property development	40,382	27,950
Available-for-sale financial assets	-	117
Intangible assets	250	238
	105,002	93,448
Current Assets		
Inventories	14,155	11,377
Trade and other receivables	25,382	24,371
Tax assets	239	415
Cash & cash equivalents	28,019	36,157
	67,795	72,320
Total Assets	172,797	165,768
Equity		
Share capital	68,081	68,081
Reserves		
Treasury shares	(888)	(888)
Share premium	1,680	1,680
Capital reserve	1,550	1,753
Fair value reserve	-	(7)
Currency translation reserve	132	1,412
Retained profits	65,961	57,117
	68,435	61,067
Equity attributable to owners of the Company	136,516	129,148
Non-controlling interests	1,175	762
Total Equity	137,691	129,910
Non-Current Liabilities		
Loans and borrowings	9,507	11,152
Deferred tax liabilities	3,889	3,656
	13,396	14,808
Current Liabilities		
Trade and other payables	19,994	19,781
Loans and borrowings	1,237	1,237
Tax liabilities	478	32
	21,709	21,050
Total Liabilities	35,105	35,858
Total Equity and Liabilities	172,797	165,768
Net assets per ordinary share attributable to owners of the Parent(RM)	2.03	1.92

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2014)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 30 JUNE 2015**

Group	Attributable to owners of the Parent						Distributable		Non-controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Fair Value reserve RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000	Sub-total RM'000		
CURRENT PERIOD										
As at 1 July, 2014	68,081	(888)	1,680	(7)	1,753	1,412	57,117	129,148	762	129,910
Total comprehensive income for the period	-	-	-	7	-	(1,280)	10,691	9,418	445	9,863
Dividend paid to owners of the Company	-	-	-	-	-	-	(2,021)	(2,021)	-	(2,021)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	(31)	(31)
Changes in ownership interests in subsidiary	-	-	-	-	-	-	(29)	(29)	(1)	(30)
Transfer of capital reserve upon disposal of subsidiary	-	-	-	-	(203)	-	203	-	-	-
Balance as at 30 JUNE 2015	68,081	(888)	1,680	-	1,550	132	65,961	136,516	1,175	137,691

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 30 JUNE 2014**

Group	Attributable to owners of the Parent						Distributable		Non-controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Fair Value reserve RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000	Sub-total RM'000		
CURRENT PERIOD										
As at 1 July, 2013	68,081	(888)	1,680	-	203	963	48,289	118,328	1,677	120,005
Acquisition of subsidiary	-	-	-	-	-	-	-	-	3	3
Capitalisation of retained profits	-	-	-	-	1,550	-	(1,550)	-	-	-
Total comprehensive income for the period	-	-	-	(7)	-	385	11,681	12,059	247	12,306
Issue of shares to non-controlling interests	-	-	-	-	-	-	-	-	30	30
Dividend paid to owners of the Company	-	-	-	-	-	-	(1,347)	(1,347)	-	(1,347)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	(336)	(336)
Changes in ownership interests in subsidiaries	-	-	-	-	-	64	44	108	(859)	(751)
Balance as at 30 JUNE 2014	68,081	(888)	1,680	(7)	1,753	1,412	57,117	129,148	762	129,910

 (The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2014)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED 30 JUNE 2015**

	(Unaudited) Period Ended 30/6/2015 RM '000	(Audited) Period Ended 30/6/2014 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	14,386	13,063
Adjustments for:		
- Non-cash items	5,481	4,479
- Non-operating items	(2,308)	(6,710)
Operating profit before changes in working capital	17,559	10,832
Changes in working capital:		
- Net change in current assets	(9,584)	(3,094)
- Net change in current liabilities	58	3,065
Net cash generated from operating activities	8,033	10,803
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash acquired	(4)	4
Disposal of subsidiary, net of cash disposed	4,554	-
Dividend received	2	3
Down payment for purchase of investment properties	-	(600)
Interest received	531	511
Sale/(Purchase) of available-for-sales financial assets	90	(124)
Purchase of investment properties	(1,471)	0
Additions to land held for property development	(12,431)	(14,709)
Purchase of property, plant and equipment	(5,715)	(10,361)
Proceeds from disposal of property, plant and equipment	1,811	9,205
Net cash used in investing activities	(12,633)	(16,071)
CASH FLOWS FROM FINANCING ACTIVITIES		
Acquisition of shares from non-controlling interests	(30)	(751)
Dividend paid to owners of the Company	(2,021)	(1,347)
Dividends paid to Non-controlling interests	(31)	(336)
Interest paid	(125)	(149)
Issue of shares to non-controlling interests	-	30
(Decrease)/increase in loans and borrowings	(1,645)	9,435
Short term deposits pledged as security value	(322)	-
Net cash used in financing activities	(4,174)	6,882
Currency translation differences	313	256
Net Change in Cash & Cash Equivalents	(8,461)	1,870
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	35,739	33,869
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	27,278	35,739
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	2,096	3,572
Deposits not pledged	7,698	12,378
Cash & bank balances	17,484	19,789
	27,278	35,739

Note: Deposits amounting to RM740,572 (30.6.2014: RM418,513) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 June 2015. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2014)